

River Improvement Fund 105

	2004 Actual¹	2005 Adopted³	2005 Estimated²	2006 Proposed³	2007 Projected³	2008 Projected³
Beginning Fund Balance	792,786	509,924	734,326	331,039	328,711	252,394
Revenues						
River Improvement Levy	2,505,487	2,560,984	2,560,984	2,625,009	2,690,634	2,757,900
GRFCZD Support	1,284,868	836,663	836,663	1,041,975	850,000	852,640
Other Revenue (Grants, Intragovernmental, Misc)	7,198	454,064	639,962	269,000	65,000	65,000
Sale of Capital Assets	3,970					
Total Revenues	3,801,523	3,851,711	4,037,609	3,935,984	3,605,634	3,675,540
Expenditures						
Operating Expenditures	(3,859,983)	(4,199,573)	(4,199,573)	(4,088,312)	(3,681,950)	(3,670,646)
Encumbrance Carryover & Work Auth			(402,163)			
2nd Quarter 05 Supplemental			(63,046)			
2nd Quarter Omnibus Disappropriation			13,886			
Total Expenditures	(3,859,983)	(4,199,573)	(4,650,896)	(4,088,312)	(3,681,950)	(3,670,646)
Estimated Underexpenditures⁴	0	150,000	210,000	150,000		
Other Fund Transactions						
Total Other Fund Transactions	-	-	-	-	-	-
Ending Fund Balance	734,326	312,062	331,039	328,711	252,394	257,288
Reserves & Designations						
Reserve for Encumbrance Carryover & Work Auth	(402,163)					
Total Reserves & Designations	(402,163)	0	0	0	0	0
Ending Undesignated Fund Balance	332,163	312,062	331,039	328,711	252,394	257,288
Target Fund Balance⁵	274,321	269,620	269,620	275,519	252,394	257,288

Financial Plan Notes:

¹ 2004 Actuals are from the final 2004 CAFR.

² 2005 Estimated is based on adopted plus actual RIF levy and supplementals and carryovers. Grant revenue includes revenue for encumbrance carryovers.

³ 2007 and 2008 revenue projections continue revenue trends of 2.5% RIF levy increase and 1% GRFCZD levy increase (GRFCZD amount decreases from 2006 due to one-time use of GRFCZD fund balance.) The RIF levy is allowed to grow by the IPD plus estimated new construction. 2006 proposed expenditures will decrease due to 05 use of RIF and GRFCZD fund balances.

⁴ Underexpenditures increased by \$60,000 due to unneeded budget reappropriation request for 2005.

⁵ Target fund balance is based on 7% of total adopted revenues.